

**SOUTHERN INFOSYS LIMITED**  
**Statement of Cash Flow for the period ended 31st March 2018**

(Amount in Rupees)

Particulars		31.03.2018		31.03.2017	
(A)	<b>Cash flow from Operating Activities</b>	(1,320,857)		206,399	
	Profit Before Tax				
<b>Add:</b>	(Profit)/Loss on sale of Assets - Net			-	
	Unrealised (Gains)/Loss on investments carried at fair value through			-	
	Depreciation	23,722		70,623	
	Interest Paid	484,576		478,626	
	Interest Received	(2,436,673)		(2,246,852)	
	Dividend Received	(30)		-	
	Provision of Loss Allowance	1,566,808		32,848	
	Re measurement of post employment defined benefit plans	-		-	
	<b>Operating Profits before working Capital changes</b>	(1,682,455)		(1,458,356)	
	Adjustment for:				
	Change in Trade Payable	21,266,069		9,383,796	
	Change in Other Liabilities	(599,015)	<b>2,684,136</b>	(1,451,198)	<b>248,564</b>
	Change in Provisions	-		-	
	Change in Inventories	-		37,036,291	
	Change in Trade receivable	(17,326,211)		(44,935,874)	
	Change in Loans & Advances	474,978		(1,767,156)	
	Change in Current Assets	617,775		3,649,056	
	<b>Cash generation from Operating Activities</b>	2,751,141		456,560	
<b>Less:</b>	Income Tax	67,005		207,996	
	<b>Net Cash generation from Operating Activities</b>				
(B)	<b>Cash Flow from Investing Activities</b>				
	Interest Income	2,436,673		2,246,852	
	Dividend Income	30		-	
	Purchase of Fixed Assets			-	
	Sale of Investment	151,521		-	
	Movement in non-current Assets	(2,436,673)		-	
	Movement in Deposits more than 12 months	(500,000)		-	
	<b>Net Cash from Investing Activities</b>		<b>(348,449)</b>		<b>2,246,852</b>
(C)	<b>Cash Flow from Financing Activities</b>				
	Interest Paid	(484,576)		(478,626)	
	Proceeds/(Repayment) of Borrowing			(1,325,000)	
	Payment of Dividend including Corporate Dividend tax			-	
	<b>Net Cash flow in Financing Activities</b>		<b>484,576</b>		<b>1,803,626</b>
	<b>Net increase decrease in cash &amp; cash equivalents</b>		<b>1,851,111</b>		<b>691,789</b>
	Cash and Cash equivalents (Opening Balance)		1,389,142		697,352
	<b>Cash and Cash equivalents (Closing Balance)</b>		<b>3,240,253</b>		<b>1,389,142</b>

**For V. Sahai Tripathi & Co.**  
Chartered Accountants  
Firm Regn No. 000262N

**Manish Mohan**  
(Partner)  
Membership No. 091607

(Director)

(Director)

(Chairman)

Place : New Delhi  
Date : 29-May-2018

**SOUTHERN INFOSYS LIMITED**  
**Balance Sheet as at 31st March 2018**

(Amount in Rupees)

			Ind AS	Ind AS	Ind AS
Particulars		Note No.	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
<b>I</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non-current assets</b>				
	(a) Property, Plant and Equipment	1	125,496	143,484	208,373
	(b) Other Intangible Assets	1	-	5,733	11,467
	(c) Financial Assets	2	13,138,500	13,290,021	13,290,021
	(i) Investments	3	31,103,419	28,666,746	26,420,964
	(ii) Loans	4	494,113	45,111	(28,116)
	(d) Deferred Tax Asset (Net)				
<b>2</b>	<b>Current assets</b>	5	-	-	37,036,291
	(a) Inventories				
	(b) Financial Assets	6			39,638,923
	(i) Trade receivables	7	100,301,352	84,541,949	697,352
	(ii) Cash and Cash Equivalents	8	3,240,253	1,389,142	
	(iii) Other Bank Balances	9	500,000		8,010,879
	(ii) Other Financial Assets	10	7,057,275	7,532,253	
	(c) Current Tax Assets (Net)	11	-	-	4,266,831
	(d) Other Current Assets		-	617,775	
	<b>TOTAL ASSETS</b>		<b>155,960,408</b>	<b>136,232,214</b>	<b>129,552,984</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Equity</b>				
	(a) Equity Share Capital	12	50,200,000	50,200,000	50,200,000
	(b) Other Equity		214,210	1,158,040	1,032,852
<b>2</b>	<b>Liabilities Current liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	13	-	-	1,325,000
	(ii) Trade Payables	14	104,822,824	83,556,755	74,172,959
	(iii) Other Financial Liabilities	15	305,690	175,340	15,000
	(b) Other Current Liabilities	16	363,275	1,092,640	2,704,178
	(c) Provisions	17	54,409	49,440	102,996
	<b>TOTAL EQUITY AND LIABILITIES</b>		<b>155,960,408</b>	<b>136,232,215</b>	<b>129,552,985</b>

Notes forming part of the financial statements 1 to 38

This is the Balance Sheet referred to in our report of even date

**For V Sahai Tripathi & Co.**

Chartered Accountants

Firm Regn No. 000262N

**Manish Mohan**

**(Partner)**

**Membership No. 091607**

Place : New Delhi

Date : 29-May-2018

**(Director)**

**(Director)**

**(Chairman)**

**SOUTHERN INFOSYS LIMITED**  
**Statement of Profit and Loss for the period ended 31st March 2018**

(Amount in Rupees)

Particulars		Note No.	Ind AS	Ind AS
			As at 31st March 2018	As at 31st March 2017
I.	Revenue From Operations	18	190,349,963	205,177,324
II.	Other Income	19	2,436,703	2,246,852
<b>III.</b>	<b>Total Revenue (I + II)</b>		<b>192,786,666</b>	<b>207,424,176</b>
<b>IV.</b>	<b>Expenses:</b>			
	Purchase of Stock-in Trade	20	188,506,180	165,219,001
	Changes in Inventory	21	-	37,036,291
	Employee Benefits Expense	22	2,012,137	2,382,500
	Finance Costs	23	484,576	478,626
	Depreciation and Amortization Expense	1	23,722	70,623
	Other Expenses	24	3,080,909	2,030,736
	Total Expenses		<b>194,107,524</b>	<b>207,217,777</b>
<b>V.</b>	<b>Profit before exceptional items and tax (III-IV)</b>		<b>(1,320,857)</b>	<b>206,399</b>
VI.	Exceptional Item		-	-
<b>VII.</b>	<b>Profit before tax (V - VI)</b>		<b>(1,320,857)</b>	<b>206,399</b>
VIII.	Tax expense:	22		
	(1) Current Tax		71,974	154,440
	(2) Deferred Tax		(449,002)	(73,228)
<b>IX.</b>	<b>Profit (Loss) for the period</b>		<b>(943,830)</b>	<b>125,187</b>
<b>X.</b>	<b>Other Comprehensive income</b>			
	A (i) Items that will not be reclassified to profit or loss - Re measurements of the defined benefit plans		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
	B (i) Items that will be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss			
<b>XI.</b>	<b>Total Comprehensive Income for the period (X+IX) (Comprising profit (loss) and other Comprehensive Income for the period)</b>		<b>(943,830)</b>	<b>125,187</b>
<b>XII.</b>	Earnings per equity share (for continuing operation):			
	- Basic		0.19	0.02
	- Diluted		0.19	0.02

Notes forming part of the financial statements

1 to 38

This is the Balance Sheet referred to in our report of even date

**For V. Sahai Tripathi & Co.**

Chartered Accountants

Firm Regn No. 000262N

**Manish Mohan**  
**Membership No. 091607**

(Director)

(Director)

Place : New Delhi  
Date : 29-May-2018

(Chairman)

**SOUTHERN INFOSYS LIMITED**  
Statement of Change in Equity as at March 31, 2018

**Equity Share Capital**

Particulars	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
Balance at the beginning of the reporting period; Changes in equity share capital during the year;	50,200,000	50,200,000	50,200,000
<b>Balance at the end of the reporting period</b>	<b>50,200,000</b>	<b>50,200,000</b>	<b>50,200,000</b>

**Other Equity**

Other equity consist of following :

Particulars	Reserves and Surplus			Total
	Share Application Pending Allotment	General Reserve	Retained Earnings	
<b>Balance as at April 1, 2016</b>	-	-	<b>1,032,852</b>	<b>1,032,852</b>
Profit/(loss) for the year	-	-	125,188	125,188
Other comprehensive income/(loss) for the year	-	-	-	-
Dividends (including corporate dividend tax)	-	-	-	-
Transfer to General Reserve	-	-	-	-
Transfer to Capital Reserve	-	-	-	-
<b>Balance at the end of the 31.03.2017</b>	-	-	<b>1,158,040</b>	<b>1,158,040</b>
Profit/(loss) for the year	-	-	(943,829)	(943,829)
Other comprehensive income/(loss) for the year	-	-	-	-
Dividends (including corporate dividend tax)	-	-	-	-
Transfer to General Reserve	-	-	-	-
Transfer to Capital Reserve	-	-	-	-
Issue of Equity Share Capital	-	-	-	-
<b>Balance at the end of the 31.03.2018</b>	-	-	<b>214,210</b>	<b>214,210</b>

Notes forming part of the financial statements

1 to 46

This is the Balance Sheet referred to in our report of even date

**For V. Sahai Tripathi & Co.**

Chartered Accountants

Firm Regn No. 000262N

**Manish Mohan**

**(Partner)**

**Membership No. 091607**

**(Director)**

**(Director)**

Place : New Delhi

Date : 29-May-2018

**(Chairman)**

**1 Property, Plant and Equipment**

Property, plant and equipment consist of the following :

Particulars	Computers And Data Processing Units	Data processing machine	Data processing machine	Air conditioner	Furniture & fixture	Software	Total
<b>Year ended 31 March 2018</b>							
<b>Opening gross carrying amount</b>	<b>11,372</b>	<b>3,691</b>	<b>23,674</b>	<b>5,000</b>	<b>164,636</b>	<b>11,467</b>	<b>219,840</b>
Additions	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
<b>Closing gross carrying amount as at March 31, 2018</b>	<b>11,372</b>	<b>3,691</b>	<b>23,674</b>	<b>5,000</b>	<b>164,636</b>	<b>11,467</b>	<b>219,839.52</b>
Opening accumulated depreciation	7,493	-	14,919	-	42,477	5,734	70,623.00
Depreciation charged during the year 2017-2018	-	-	5,539	-	31,604	5,733	42,876.00
Depreciation on Disposals	-	-	-	-	-	-	-
Adjustment/ Reversal of Depreciation	2,846	16,309	-	-	-	-	19,155.00
<b>Closing accumulated depreciation as at March 31, 2018</b>	<b>4,647</b>	<b>-16,309</b>	<b>20,458</b>	<b>-</b>	<b>74,081</b>	<b>11,467</b>	<b>94,344.00</b>
<b>Net carrying amount as at March 31, 2018</b>	<b>6,725</b>	<b>20,000</b>	<b>3,216</b>	<b>5,000</b>	<b>90,555</b>	<b>-</b>	<b>125,495.52</b>

**Year ended 31 March 2017**

<b>Deemed cost as at 01.04.2016</b>	<b>11,372</b>	<b>3,691</b>	<b>23,674</b>	<b>5,000</b>	<b>164,636</b>	<b>11,467</b>	<b>219,840</b>
Additions	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
<b>Closing gross carrying amount as at March 31, 2017</b>	<b>11,372</b>	<b>3,691</b>	<b>23,674</b>	<b>5,000</b>	<b>164,636</b>	<b>11,467</b>	<b>219,840</b>
Depreciation charged during the year 2016-2017	7,493	-	14,919	-	42,477	5,734	70,623
Depreciation on Disposals	-	-	-	-	-	-	-
<b>Closing accumulated depreciation as at March 31, 2017</b>	<b>7,493</b>	<b>-</b>	<b>14,919</b>	<b>-</b>	<b>42,477</b>	<b>5,734</b>	<b>70,623</b>
<b>Net carrying amount as at March 31, 2017</b>	<b>3,879</b>	<b>3,691</b>	<b>8,755</b>	<b>5,000</b>	<b>122,159</b>	<b>5,733</b>	<b>149,217</b>

**Deemed cost as on 01.04.2016**

<b>Opening gross value as on 01.04.2015</b>	<b>134,500</b>	<b>400,000</b>	<b>64,320</b>	<b>100,000</b>	<b>256,505</b>	<b>-</b>	<b>955,325</b>
Additions	-	-	-	-	-	17,200	17,200
Disposals	-	-	-	-	-	-	-
<b>Closing gross carrying amount as at March 31, 2016</b>	<b>134,500</b>	<b>400,000</b>	<b>64,320</b>	<b>100,000</b>	<b>256,505</b>	<b>17,200</b>	<b>972,525</b>
Opening acc Dep as on 01.04.2015	100,984	396,309	-	76,309	34,375	-	607,977
Depreciation charged during the year	22,144	-	40,646	18,691	57,494	5,733	144,708
Depreciation on Disposals	-	-	-	-	-	-	-
<b>Closing accumulated depreciation as at March 31, 2016</b>	<b>123,128</b>	<b>396,309</b>	<b>40,646</b>	<b>95,000</b>	<b>91,869</b>	<b>5,733</b>	<b>752,685</b>
<b>Net carrying amount as at March 31, 2016</b>	<b>11,372</b>	<b>3,691</b>	<b>23,674</b>	<b>5,000</b>	<b>164,636</b>	<b>11,467</b>	<b>219,840</b>

## 2 Investments (Non-current)

Investments consist of the following :

Particulars	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016	Basis of Valuation
<b>Carried at market value</b>				
- Investments in Equity Shares -Quoted	-	151,521	151,521	FVTPL
<b>Carried at amortised cost</b>				
- Investments in Equity Shares -Unquoted*	13,138,500	13,138,500	13,138,500	FVTPL
<b>TOTAL</b>	<b>13,138,500</b>	<b>13,290,021</b>	<b>13,290,021</b>	

\* Note: In the absence of valuation report, the unquoted investment are shown at Book Value

### 2A Investments in Equity

Investment in Equity Shares	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
Aarcee Pipe Ltd.	-	24,504	24,504
Agro Board Limited	-	46,711	46,711
Jay Vinayal Ltd.	-	26,550	26,550
Mansarovar Bevergies Ltd.	-	5,309	5,309
Pasupati Acrylic Ltd.	-	1,991	1,991
Shiv Medicare Ltd.	-	46,456	46,456
<b>TOTAL</b>	<b>-</b>	<b>151,521</b>	<b>151,521</b>

## 3 Loans (Non-current)

Loans consist of the following :

Particulars	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
Loans and advances (Refer 3A)	31,103,419	28,666,746	26,420,964
<b>TOTAL</b>	<b>31,103,419</b>	<b>28,666,746</b>	<b>26,420,964</b>

### 3A

Particulars	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
Amrita*	25,935,483	23,903,671	22,031,034
Sunil Kumar*	2,933,180	2,703,391	2,491,605
Millinium Automation Systems Ltd**	2,234,756	2,059,683	1,898,325
	<b>31,103,419</b>	<b>28,666,746</b>	<b>26,420,964</b>

\* Interest bearing advances

\*\*Interest free

## Note 4: Deferred Tax Assets (Net)

Major Components of the deferred tax balances

Particulars	As at 1st April 2016	As at 31st March 2017	As at 31st March 2018
Property, Plant and Equipment	(7,801)	4,819	11,460
Interest on ICD	(20,316)	30,143	70,742
Allowance for Expected Credit Loss	-	10,150	411,911
Total	<b>(28,116)</b>	<b>45,111</b>	<b>494,113</b>

Movement in Deferred Tax Assets/(Liabilities)

Particulars	Property, Plant and Equipment	Interest on ICD	Allowance for Expected Credit Loss	Total
<b>At April 1, 2016</b>	(7,801)	(20,316)	-	(28,116)
(Charged) / credited	-	-	-	
- to Statement of Profit and Loss	12,619	50,458	10,150	73,228
- to other comprehensive income	-	-	-	
<b>At 31st March, 2017</b>	<b>4,819</b>	<b>30,143</b>	<b>10,150</b>	<b>45,111</b>
(Charged) / credited				
- to Statement of Profit and Loss	6,641	40,599	401,761	449,002
- to other comprehensive income	-	-	-	
<b>At 31st March, 2018</b>	<b>11,460</b>	<b>70,742</b>	<b>411,911</b>	<b>494,113</b>

## 5 Inventories

Inventories consist of the following:

Particulars	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
Finished Goods	-	-	37,036,291
	<b>-</b>	<b>-</b>	<b>37,036,291</b>

**6 Trade Receivables**

Trade receivables consist of the following:

Particulars	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
Unsecured, Considered good; Doubtful	100,301,352 1,599,656	84,541,949 32,848	39,638,923 -
	<b>101,901,008</b>	<b>84,574,797</b>	<b>39,638,923</b>
Less: Allowance for expected credit loss	1,599,656	32,848	-
<b>Total</b>	<b>100,301,352</b>	<b>84,541,949</b>	<b>39,638,923</b>

The company applies the simplified and lifetime approach to provide for expected credit loss prescribed by Ind AS 109, which permits the use of expected loss provision for all trade receivables. The company uses expected credit loss model to assess the impairment loss and make allowance on doubtful debts using expected credit loss model on case to case basis.

**7 Cash and Cash Equivalent**

Cash and cash equivalents consist of the following at amortised cost:

Particulars	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
<b>(a) Cash in Hand</b>	5145	37272	487,132
<b>(b) Balances with banks</b>			
- In Current Accounts	3235108	1,351,870	210,220
<b>TOTAL</b>	<b>3,240,253</b>	<b>1,389,142</b>	<b>697,352.00</b>

**8 Other Bank Balances**

Other Bank Balances consist of the following at amortised cost:

Particulars	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
<b>(a) Bank deposit</b>	500,000	-	-
<i>(deposits with original maturity more than 3 month having remaining maturity less than 12 months form Reporting date)</i>			
<b>TOTAL</b>	<b>500,000</b>	<b>-</b>	<b>-</b>

**9 Other Financial Assets (Current)**

Other Financial Assets consist of the following :

Particulars	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
Security Deposits; - Deposits for Rented Premises	6,575,000	6,575,000	6,575,000
Interest Receivable (Note No9A)	482,275	957,253	1,435,879
<b>TOTAL</b>	<b>7,057,275</b>	<b>7,532,253</b>	<b>8,010,879</b>

**9A Details of Other Advances**

Particulars	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
Interest Recoverable on FD	3,648	-	-
Interest Recoverable on Advances	-	-	-
Interest Recoverable on discounting of Advances	478,627	957,253	1,435,879
<b>Total</b>	<b>482,275</b>	<b>957,253</b>	<b>1,435,879</b>

**10 Current Tax Assets (Net)**

Current Tax Assets (Net) consist of the following :

Particulars	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
Tax Recoverable (Net of Provision)	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Status as at 31-st March, 2018**

	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
Balance outstanding for previous year	<b>49,440</b>	-	-
Provision for tax	71,974	154,440	102,996
Less: TDS recoverable/tax deducted at source	17,565	105,000	102,996
Less: Self assessment tax (2016-2017)	49,440	-	-
<b>Tax Payable/(Tax Refundable)*</b>	<b>54,409</b>	<b>49,440</b>	<b>-</b>

\*Current year provision for tax have been shown net under the head Provisions.

11 **Other Current Assets**

Other Non-Current Assets consist of the following:

Particulars	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
<b>Advances other than capital advances:</b>			
- Balances with Government Authorities (Note 11A)	-	617,775	4,266,831
<b>Total</b>	-	<b>617,775</b>	<b>4,266,831</b>

11A **Balances with Government Authorities**

Particulars	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
- Service Tax Recoverable		2,225	82,625
- Input Tax Credit (VAT)		615,550	4,184,206
<b>Total</b>	-	<b>617,775</b>	<b>4,266,831</b>

12 **Share Capital**

The authorised, issued, subscribed and fully paid up share capital of equity shares having a par value of Rs10 each as follows:

Share Capital	As at 31st March 2018		As at 31st March 2017		As at 1st April 2016	
<b>Authorised</b>						
Equity Shares of Rs. 10 each	6,000,000	60,000,000	6,000,000	60,000,000	6,000,000	60,000,000
	6,000,000	60,000,000	6,000,000	60,000,000	6,000,000	60,000,000
<b>Issued, Subscribed &amp; Fully Paid</b>						
5,02,000 equity Shares of Rs.10 each	5,020,000	50,200,000	5,020,000	50,200,000	5,020,000	50,200,000
<b>Total</b>	<b>5,020,000</b>	<b>50,200,000</b>	<b>5,020,000</b>	<b>50,200,000</b>	<b>5,020,000</b>	<b>50,200,000</b>

(i) Equity Shares :- The company has one class of equity shares having a par value of Rs.10 each. Each share holder of equity is entitled to one vote per share.

(ii) In the event of liquidation of the company, holders of equity shares will be entitled to receive remaining assets of the company after distributing of all preferential amounts.

12A **Reconciliation of number of shares**

Particulars	Equity Shares					
	As at 31st March 2018		As at 31st March 2017		As at 1st April 2016	
Shares outstanding at the beginning of the year	5,020,000	50,200,000	5,020,000	50,200,000	5,020,000	50,200,000
Shares Issued during the year **	-	-	-	-	-	-
Shares bought back during the year	-	-	-	-	-	-
Any other movement (please specify)	-	-	-	-	-	-
Shares outstanding at the end of the year	5,020,000	50,200,000	5,020,000	50,200,000	5,020,000	50,200,000

12B **Details of shares held by shareholders holding more than 5% of aggregate shares in the Company**

Name of Shareholder	Equity Shares					
	As at 31st March 2018		As at 31st March 2017		As at 1st April 2016	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Rakesh Mohan Sharma	378,950	7.55%	378,950	7.55%	378,950	7.55%
Disha Capital Services Limited	598,000	11.91%	598,000	11.91%	598,000	11.91%
Disha Investment Centre Pvt Ltd	1,480,800	29.50%	1,480,800	29.50%	1,480,800	29.50%
<b>Total</b>	<b>2,457,750</b>	<b>48.96%</b>	<b>2,457,750</b>	<b>48.96%</b>	<b>2,457,750</b>	<b>48.96%</b>

13 **Borrowings**

Borrowings consist of the following :

Particulars	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
<b>Loan</b>			
- Loans from Disha Capital Services Ltd	-	-	1,325,000
<b>Total</b>	-	-	<b>1,325,000</b>



**14 Trade payables consist of the following :**

Trade payables consist of the following :

Particulars	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
<b>(a) Trade Payables</b>			
- Due to MSMED	-	-	-
- Due to others	116,782,779	83,556,755	74,172,959
<b>Total</b>	<b>104,822,824</b>	<b>83,556,755</b>	<b>74,172,959</b>

For year ended 31<sup>st</sup> March, 2018, Company has no dues from any party that it is covered under the Micro, Small & Medium Enterprises Development Act, 2006

**15 Other Financial Liabilities (Current)**

Other Financial Liabilities consist of the following at amortised cost:-

Particulars	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
- Expense payable	305,690	175,340	15,000
<b>Total</b>	<b>305,690</b>	<b>175,340</b>	<b>15,000</b>

**16 Other Current Liabilities (Non-Financial)**

Other current liabilities consist of the following :-

Particulars	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
<b>(a) Statutory Liabilities</b>	86,275	759,640	2,704,178
<b>(b) Other Payables (Refer Note 21A)</b>	277,000	333,000	-
<b>Total</b>	<b>363,274.90</b>	<b>1,092,640</b>	<b>2,704,178</b>

**16A Other Payables :**

Particulars	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
Salary Payable	277,000	333,000	-
<b>Total</b>	<b>277,000</b>	<b>333,000</b>	<b>-</b>

**17 Provision (Current)**

Provisions consist of the following :

Particulars	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
(a) Provision for tax (Refer Note 22A)	54,409	49,440	102,996
<b>Total</b>	<b>54,409</b>	<b>49,440</b>	<b>102,996</b>

**17A Details of Tax Payable**

Particulars	For the Year Ending 2018	For the Year Ending 2017	For the Year Ending 2016
Provision for tax (F.Y.: 2015-16)	-	-	102,996
Provision for tax (F.Y.: 2016-17)-Net	-	49,440	-
Provision for tax (F.Y.: 2017-18)-Net	54,409	-	-
<b>Net</b>	<b>54,409</b>	<b>49,440</b>	<b>102,996</b>

**18 Revenue from Operations**

Revenue from operations consist of revenues from

Particulars	For the year ended 31 March 2018	For the year ended 31 March 2017
Sale of products (Including Excise Duty)	190,396,315	205,177,324
<b>TOTAL</b>	<b>190,396,315</b>	<b>205,177,324</b>

**19 Other Income**

Other income (net) consist of the following:

Particulars	For the year ended 31 March 2018	For the year ended 31 March 2017
Interest Income		
Interest on IT Refund	-	1,070
Interest on Discounting of Advances	2,436,673	2,245,782
Dividend Income	30	-
Profit on sale of property, plant and equipment		
<b>Total</b>	<b>2,436,703</b>	<b>2,246,852</b>

**20 Purchase of Stock-in Trade**

Purchase of Stock-in Trade consist of the following:

Particulars	For the year ended 31 March 2018	For the year ended 31 March 2017
Trading goods	188,506,180	165,219,001
<b>Total</b>	<b>188,506,180</b>	<b>165,219,001</b>

**21 Changes in Inventories**

Changes in Inventories consist of the following:

Particulars	For the year ended 31 March 2018	For the year ended 31 March 2017
<b>Opening Stock</b>		
Stock- in- trade	-	37,036,291
<b>Closing Stock</b>		
Stock- in- trade	-	-
<b>Net (Increase)/Decrease in opening and closing stock</b>	<b>-</b>	<b>37,036,291</b>

**22 Employee Benefit Expense**

Employee benefits expenses consist of the following

Particulars	For the year ended 31 March 2018	For the year ended 31 March 2017
(a) Salaries & Wages	1,908,387	2,284,500
(b) Employees Welfare expenses	103,750	98,000
<b>Total</b>	<b>2,012,137</b>	<b>2,382,500</b>

**23 Finance Cost**

Finance costs consist of the following:

Particulars	For the year ended 31 March 2018	For the year ended 31 March 2017
Financial charges on discounting of Advances Interest	478,626	478,626
on Income Tax	5,950	-
<b>Total</b>	<b>484,576</b>	<b>478,626</b>

**24 Other Expenses**

Other expenses consist of the following

Particulars	For the year ended 31 March 2018	For the year ended 31 March 2017
a) Advertisement expenses	39,419	39,469
b) Allowance for Expected Credit Loss on Debtors	1,566,808	32,848
c) Fees and subscription	319,000	276,878
d) Interest charges	8,938	9,320
e) Bank Charges	1,198	2,117
f) Travelling Expenses	169,940	129,648
g) Rates & Taxes	17,755	1,000
h) Computer maintenance	-	3,400
i) Repair & Maintenance	10,100	62,570
j) Sundry Balance Written off	173,700	
k) Telephone	86,700	88,650
m) Conveyance & Car Running Exp.	128,600	199,832
n) Legal & Professional Expenses	45,000	228,000
o) Service charges	498,750	942,000
p) <u>Auditors Remuneration:</u>		
-Statutory/Tax Audit	15,000	15,000
q) Short & excess	-	4
<b>Total</b>	<b>3,080,909</b>	<b>2,030,736</b>

**Reconciliation of Retained Earnings for 1st April, 2016 is summarised as follows:**

Particulars	Notes to First Time Adoption	1st April 2016
1 Opening Retained Earnings		1,558,199
2 Impact of measuring Advances at Fair Value through Profit or Loss (FVTPL)	(f)	(505,032)
3 Allowance for Expected Credit Loss	(f)	-
4 Tax adjustments		
- Current tax		-
- Deferred tax	(b)	(20,315)
5 Opening Retained Earnings Under IND AS		<b>1,032,852</b>

\* As required under Paragraph (10C) of Ind AS 101, the Company has reclassified items that it recognised in accordance with previous GAAP as one type of asset, liability or component of equity, but are a different type of asset, liability or component of equity in accordance with Ind ASs.

**SOUTHERN INFOSYS LIMITED**  
**Balance Sheet as at 31st March 2018**

(Amount in Rupees)

		IGAAP	Adjustments	Ind AS	IGAAP	Adjustments	Ind AS
Particulars		As at 31st March 2017	As at 31st March 2017	As at 31st March 2017	As at 1st April 2016	As at 1st April 2016	As at 1st April 2016
<b>I</b>	<b>ASSETS</b>						
<b>1</b>	<b>Non-current assets</b>						
	(a) Property, Plant and Equipment	143,484	-	143,484	208,373	-	208,373
	(b) Other Intangible Assets	5,733	-	5,733	11,467	-	11,467
	(c) Financial Assets	13,290,021	-	13,290,021	13,290,021	-	13,290,021
	(i) Investments	36,923,750	-8,257,004	28,666,746	34,936,875	(8,515,911)	26,420,964
	(ii) Loans	4,819	40,292	45,111	(7,801)	(20,315)	(28,116)
	(d) Deferred Tax Asset (Net)						
<b>2</b>	<b>Current assets</b>						
	(a) Inventories	-	-	-	37,036,291	-	37,036,291
	(b) Financial Assets						
	(i) Trade receivables	84,574,797	-32,848	84,541,949	39,638,923	-	39,638,923
	(ii) Cash and Cash Equivalents	1,389,142	-	1,389,142	697,352	-	697,352
	(iii) Other Bank Balances	-	7,532,253	7,532,253		8,010,879	8,010,879
	(ii) Other Financial Assets	-	-	-			
	(c) Current Tax Assets (Net)	722,775	-105,000	617,775	4,266,831	-	4,266,831
	(d) Other Current Assets						
	<b>TOTAL ASSETS</b>	<b>137,054,521</b>	<b>-822,306</b>	<b>136,232,214</b>	<b>130,078,332</b>	<b>(525,347)</b>	<b>129,552,984</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>						
<b>1</b>	<b>Equity</b>						
	(a) Equity Share Capital	50,200,000	-	50,200,000	50,200,000	-	50,200,000
	(b) Other Equity	1,875,346	-717,306	1,158,040	1,558,199	(525,347)	1,032,852
<b>2</b>	<b>Liabilities Current liabilities</b>						
	(a) Financial Liabilities						
	(i) Borrowings	-	-	-	-	1,325,000	1,325,000
	(ii) Trade Payables	83,556,755	-	83,556,755	74,172,959	-	74,172,959
	(iii) Other Financial Liabilities	-	175,340	175,340		15,000	15,000
	(b) Other Current Liabilities	1,267,980	(175,340)	1,092,640	4,044,178	(1,340,000)	2,704,178
	(c) Provisions	154,440	(105,000)	49,440	102,996	-	102,996
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>137,054,521</b>	<b>(822,306)</b>	<b>136,232,215</b>	<b>130,078,332</b>	<b>(525,347)</b>	<b>129,552,985</b>

Notes forming part of the financial statements 1 to 38

This is the Balance Sheet referred to in our report of even date

For V Sahai Tripathi & Co.

Chartered Accountants

Firm Regn No. 000262N

Manish Mohan  
(Partner)  
Membership No. 091607

(Director)

(Director)

(Chairman)

Place : New Delhi  
Date : 29-May-2018

**SOUTHERN INFOSYS LIMITED**  
Statement of Profit and Loss for the period ended 31st March 2018

(Amount in Rupees)

Particulars		Note No.	Pre GAAP	Adjustments	Ind AS	Pre GAAP	Adjustments	Ind AS
			As at 31st March 2018	As at 31st March 2018	As at 31st March 2018	As at 31st March 2017	As at 31st March 2017	As at 31st March 2017
I.	Revenue From Operations	18	190,396,315	(46,352)	190,349,963	205,177,324	-	205,177,324
II.	Other Income	19	1,940,553	496,150	2,436,703	1,987,945	258,907	2,246,852
<b>III.</b>	<b>Total Revenue (I + II)</b>		<b>192,336,868</b>	<b>449,798</b>	<b>192,786,666</b>	<b>207,165,269</b>	<b>258,907</b>	<b>207,424,176</b>
IV.	<b>Expenses:</b>							
	Purchase of Stock-in Trade	20	188,506,180	-	188,506,180	165,219,001	-	165,219,001
	Changes in Inventory	21	-	-	-	37,036,291	-	37,036,291
	Employee Benefits Expense	22	2,012,137	-	2,012,137	2,382,500	-	2,382,500
	Finance Costs	23		484,576	484,576		478,626	478,626
	Depreciation and Amortization Expense	1	23,722	-	23,722	70,623	-	70,623
	Other Expenses	24	1,514,101	1,566,808	3,080,909	1,997,887	32,848	2,030,736
	Total Expenses		<b>192,056,140</b>	<b>2,051,384</b>	<b>194,107,524</b>	<b>206,706,302</b>	<b>511,475</b>	<b>207,217,777</b>
<b>V.</b>	<b>Profit before exceptional items and tax (III-IV)</b>		<b>280,728</b>	<b>(1,601,585)</b>	<b>(1,320,857)</b>	<b>458,967</b>	<b>(252,568)</b>	<b>206,399</b>
VI.	Exceptional Item		-		-			-
<b>VII.</b>	<b>Profit before tax (V - VI)</b>		<b>280,728</b>	<b>(1,601,585)</b>	<b>(1,320,857)</b>	<b>458,967</b>	<b>(252,568)</b>	<b>206,399</b>
VIII.	Tax expense:	22						
	(1) Current Tax		71,974	-	71,974	154,440	-	154,440
	(2) Deferred Tax		(6,641)	(442,361)	(449,002)	(12,620)	(60,608)	(73,228)
<b>IX.</b>	<b>Profit (Loss) for the period</b>		<b>215,395</b>	<b>(1,159,225)</b>	<b>(943,830)</b>	<b>317,147</b>	<b>(191,960)</b>	<b>125,187</b>
<b>X.</b>	<b>Other Comprehensive income</b>							
	A (i) Items that will not be reclassified to profit or loss				-			-
	- Remeasurements of the defined benefit plans							
	(ii) Income tax relating to items that will not be reclassified to profit or loss							
	B (i) Items that will be reclassified to profit or loss				-			-
	(ii) Income tax relating to items that will be reclassified to profit or loss							
<b>XI.</b>	<b>Total Comprehensive Income for the period (X+XI) (Comprising profit (loss) and other Comprehensive Income for the period)</b>		<b>215,395</b>	<b>(1,159,225)</b>	<b>(943,830)</b>	<b>317,147</b>	<b>(191,960)</b>	<b>125,187</b>
<b>XII.</b>	Earnings per equity share (for continuing operation):							
	- Basic		0.04		0.19	0.06		0.02
	- Diluted		0.04		0.19	0.06		0.02

Notes forming part of the financial statements

1 to 38

This is the Balance Sheet referred to in our report of even date

For V. Sahai Tripathi & Co.

Chartered Accountants

Firm Regn No. 000262N

Manish Mohan

(Partner)

Membership No. 091607

(Director)

(Director)

Place : New Delhi

Date : 29-May-2018

(Chairman)

**Reconciliation of Total Tax for the year ended 31st March 2018 is summarised as follows:**

Particulars		31st March 2018	Tax Rate	Amount
	<b>Profit Before Tax as reported under Ind AS</b>	<b>(1,320,857)</b>	25.75%	(340,121)
	Impact of measuring of investments at Fair Value through Profit or Loss (FVTPL)	46,352		-
	Double effect of interest adjusted		25.75%	
	Allowance for Expected Credit Loss	1,566,808		403,453
	Impact of Discounting on Advances to parties	(11,574)	25.75%	(2,980)
	<b>Profit Before Tax as reported under previous GAAP</b>	<b>280,728</b>		<b>60,352</b>
	<b>ADD</b>			
	- Depreciation considered separately	23,721	25.75%	6,108
		<b>23,721</b>		<b>6,108</b>
	<b>LESS:</b>			
	- Depreciation as per Income Tax Rules/Act.	24,910	25.75%	6,414
	- Dividend U/s 14 A (8454 @ 1%)	30	25.75%	8
	- Profit on Sales of Assets	-	-	-
		<b>24,940</b>		<b>6,422</b>
	<b>Taxable Income</b>	<b>279,509</b>	25.75%	<b>71,974</b>